

THE SHAREHOLDERS' MEETING

SK-14/11
DATE: 30.06.2014
NOVI SAD

Pursuant to Art. 24. and 27. of the Statute of the Joint Stock Insurance Company "DDOR Novi Sad" Novi Sad, at the extraordinary session held on 30.06.2014, the Shareholders' Meeting adopted the following

**DECISION
ON APPOINTING MEMBERS OF THE BOARD OF DIRECTORS
OF „DDOR Novi Sad“ a.d.o. Novi Sad**

1. Taking into account that there have been no changes as to the fulfillment of election conditions prescribed under the Insurance Law and Decision on enforcement of the provisions of the Insurance Law referring to issuance of licences and approval of the National Bank of Serbia, the following persons are reappointed to the Board of Directors of Joint Stock Insurance Company „DDOR Novi Sad“ Novi Sad:
 1. Prof. dr Veroljub Dugalić - non-executive member of the Board of Directors,
 2. Dr. jur. Christian Otto Neu – executive member of the Board of Directors
 3. Nikola Novaković - non-executive member of the Board of Directors,
 4. Miodrag Babić - independent member of the Board of Directors,
 5. Goran Stanivuković - independent member of the Board of Directors;
 2. The members of the Board of Directors shall be appointed for a one year period.
 3. The current Contracts with the members of Board of Directors shall be extended, in line with the provision under item 2. hereof.
- General Director is authorized to conclude individual contracts with the members of the Board of Directors.
4. The present Decision shall come into effect on the date of its enactment.

 **CHAIRMAN
OF THE SHAREHOLDERS' MEETING**
Maurizio Serafini