



Joint Stock Insurance Company
"DDOR Novi Sad"
Novi Sad

THE SHAREHOLDERS' MEETING

SK-15/ 9
DATE: 29.04.2015
NOVI SAD

Pursuant to Art. 24. para. 1. item 8. of the Statute of the Joint Stock Insurance Company "DDOR Novi Sad" Novi Sad, at the annual session held on 29.04.2015, the Shareholders' Meeting adopted the following

DECISION

1. The Shareholders Meeting adopts the Report on Implementing the Coinsurance and Reinsurance Policy in 2014 with the Opinion of the Certified Actuary.
2. The wording of the acts referred to under the item 1. above shall make an integral part of the present Decision and shall be submitted to the National Bank of Serbia pursuant to the article 156. of the Insurance Law.

**CHAIRMAN
OF THE SHAREHOLDERS' MEETING**
Maurizio Serafini

A circular official stamp of DDOR NOVI SAD. The text 'DDOR NOVI SAD' is written around the perimeter of the circle. In the center, the words 'NOVI SAD' and the number '32' are visible. A signature is written across the stamp.